



Realize Your Dream

MPHUNZITSI SAVINGS & CREDIT COOPERATION SOCIETY

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LOAN APPLICATION FORM

BRANCH/SATELLITE:.....

1. LOAN TYPE

- | | | | |
|--|--|--|---|
| NORMAL LOAN <input type="checkbox"/> | EXPRESS LOAN <input type="checkbox"/> | SUPERNORMAL LOAN <input type="checkbox"/> | REFINANCING LOAN <input type="checkbox"/> |
| TOP UP LOAN <input type="checkbox"/> | SETTLEMENT LOAN <input type="checkbox"/> | PROMOTIONAL LOAN <input type="checkbox"/> | IGA/MATERIAL LOAN <input type="checkbox"/> |
| FLEXIBLE LOAN <input type="checkbox"/> | EMERGENCY LOAN <input type="checkbox"/> | EMERGENCY PLUS LOAN <input type="checkbox"/> | EMERGENCY PLUS PLUS LOAN <input type="checkbox"/> |

2. PERSONAL INFORMATION

NAME OF APPLICANT:.....EMPLOYMENT NUMBER.....
 NATIONAL ID.NO:.....DATE OF BIRTH.....
 CURRENT ADDRESS.....
 HOME VILLAGE HEADMAN.....HOME DISTRICT:.....
 CONTACTS: CELL.....FIXED LINE:.....Email.....

3. OCCUPATIONAL INFORMATION

· EMPLOYER'S NAME:.....
 · EMPLOYER'S MAILING ADDRESS:.....

4. BANK ACCOUNT DETAILS

BANK NAME:.....ACCOUNT NAME:.....
 ACCOUNT NUMBER:.....BRANCH:.....

DISCLAIMER

Mphunzitsi SACC O shall not be held liable for any delays or losses arising from transfers made to wrong bank accounts given herein by loan applicants.

5. LOAN INFORMATION

A. Amount Applied for: MK..... Loan Tenor/Period.....
 Amount in words:.....
 The Purpose of the Loan.....

B. New Amount Applied for(TOP UP):..... Loan Tenor/Period.....
 Loan amount in words.....
 The Purpose of the Loan:.....

MODE OF PAYMENT: OTHER BANKS: ORDINARY DEPOSITS:

Note!! Ordinary deposits is for free and other banks transfer will attract a bank charge of K2,000.00

6. DECLARATION

I hereby declare that the foregoing particulars are true to the best of my knowledge and belief and that I agree to abide by the By-laws of the society and the Loans policy and other variations by the Credit/Management Committees in respect thereof. I further declare that I will abide by agreements and terms and conditions made in respect of this loan application. I therefore authorize the necessary deductions to be made from my salary remittance by my bankers as repayment for this loan and in case of default; my shares and deposits will be used to offset the outstanding loan balance.

NAME OF APPLICANT:.....SIGNATURE:.....DATE:.....

7.REPAYMENT GUARANTEE (TO BE READ AND COMPLETED BY A WITNESS IF THE LOAN IS MORE THAN SAVINGS)

In consideration for granting this loan or any other lesser amount that shall be approved, we the undersigned, hereby accept jointly and severally, liabilities for its repayment, in the event of the borrower's default. We accept that the defaulted amount shall be recovered by deducting our shares or from our salaries or confiscation of our properties shall be effected and that we shall be absolved of this responsibility when the loan has been fully repaid.

WITNESSES

A. Name of witness.....
Physical Address..... Loan Security..... Cell No..... Signature.....
B. Name of witness.....
Physical Address..... Loan Security..... Cell No..... Signature.....

**OFFICIAL USE
A. LOAN APPRAISAL**

CURRENT LEDGER BALANCES
Shares: K..... Deposits: K..... Loans: K..... Shares Top up: K.....
SYSTEM CONFIRMATION
Payment Solution Malawi(PSM): Know Your Member(KYM): Financials:..... Mobile Banking:
CREDIT WORTHINESS
Member Stability:.....
Member Reliability:.....
Member Affordability: MK.....
Appraised by:..... Signature:..... Date:.....

B.LOAN APPROVAL

Amount approved:..... Repayment period..... Interest rate applicable.....
Repayment amount (monthly)..... New repayment amount(monthly).....
Loan Number.....

Reason for any variations or for declining:.....

Approved by:

Branch Manager:..... Signature:..... Date:.....
Credit Officer:..... Signature..... Date.....
Credit Manager:..... Signature:..... Date:.....
Finance Manager..... Signature..... Date.....
Chief Executive Officer:..... Signature:..... Date:.....

Credit Committee:

I.
II.
III.

OFFICIAL OFFICE STAMP